

Allenspark Water and Sanitation District

Treasurer's Report

For the month ending 06.30.2025

1. Our total cash balance is \$50,000 less than at this time last year but that is mostly due to the purchase of new meters and related equipment.
2. Our net operating income is \$15,000 ahead of budget. Payroll expenses have not been as high as anticipated since the pre-filter system will end up happening in 2026.
3. Twelve customers have opted for the meter payment plan. Our cash balance will continue to improve as most customers pay the full amount for their new meters.
4. Payroll for meter installations is being capitalized since it relates to assets that are part of the distribution system and have a longer life.
5. We are fortunate that interest income continues to be strong and donations at Crystal Spring remain high.